

	31/3/2022	31/12/2022	31/03/2023	31/03/2022	31/12/2022	31/03/2023
	Bank (Un-Audited) Shs'000	Bank (Audited) Shs'000	Bank (Un-Audited) Shs'000	Group (Un-Audited) Shs'000	Group (Audited) Shs'000	Group (Un-Audited) Shs'000
I STATEMENT OF FINANCIAL POSITION						
A ASSETS						
1 Cash (both local and foreign)	337,696	273,298	283,210	337,696	273,298	283,210
2 Balances due from Central Bank of Kenya	636,718	988,196	742,009	636,718	988,196	742,009
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	9,222	8,354	9,765	9,222	8,354	9,765
5 Investment Securities:						
a) Held to Maturity:						
a) Kenya Government securities	2,985,552	3,226,727	3,251,125	2,985,552	3,226,727	3,261,196
b) Other securities	-	-	-	-	-	-
b) Available for sale:						
a) Kenya Government securities	-	-	-	-	-	-
b) Other securities	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	39,094	7,491	23,651	39,094	7,491	23,651
7 Deposits and balances due from banking institutions abroad	101,228	103,420	68,682	101,228	103,420	68,682
8 Tax recoverable	258	1,050	727	258	1,050	727
9 Loans and advances to customers (net)	8,890,773	9,394,242	9,361,061	8,890,773	9,394,242	9,361,061
10 Balances due from banking institutions in the group	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-
14 Investments in properties	-	-	-	-	-	-
15 Property and equipment	1,030,478	969,450	951,642	1,033,089	970,910	953,038
16 Prepaid lease rentals	6,129	5,959	5,929	6,129	5,959	5,929
17 Intangible assets	117,760	145,554	138,537	118,651	145,991	138,828
18 Deferred tax asset	-	-	-	-	-	-
19 Retirement benefit asset	-	-	-	-	-	-
20 Other assets	457,593	428,783	461,787	463,693	428,877	461,825
21 TOTAL ASSETS	14,612,501	15,552,524	15,298,125	14,622,103	15,554,515	15,309,921
B LIABILITIES						
22 Balances due to Central Bank of Kenya	1,520,000	2,340,000	2,950,000	1,520,000	2,340,000	2,950,000
23 Customer Deposits	11,056,677	11,355,818	10,767,233	11,056,677	11,355,818	10,767,233
24 Deposits and balances due to local banking institutions	14,115	261,208	74,572	14,115	261,208	74,572
25 Deposits and balances due to foreign banking institutions	104,260	-	-	104,260	-	-
26 Other money market deposits	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-
29 Tax payable	-	-	-	-	-	-
30 Dividends payable	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-
33 Other liabilities	475,073	522,189	512,235	475,073	515,658	509,113
34 TOTAL LIABILITIES	13,170,125	14,479,215	14,304,040	13,170,125	14,472,684	14,300,918
C SHAREHOLDERS' FUNDS						
35 Paid up/Assigned capital	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530
36 Share premium/(discount)	-	-	-	-	-	-
37 Revaluation reserves	463,853	453,026	454,438	463,853	453,026	454,438
38 Retained earnings/Accumulated losses	(3,371,808)	(3,880,310)	(3,952,513)	(3,362,206)	(3,871,788)	(3,937,595)
39 Statutory loan loss reserve	630,801	781,063	772,630	630,801	781,063	772,630
40 Other Reserves	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	1,442,376	1,073,309	994,085	1,451,978	1,081,831	1,009,003
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	14,612,501	15,552,524	15,298,125	14,622,103	15,554,515	15,309,921
II STATEMENT OF COMPREHENSIVE INCOME						
1 INTEREST INCOME						
1.1 Loans and advances	280,880	1,110,837	292,283	280,880	1,110,837	292,283
1.2 Government securities	68,453	310,579	83,315	68,453	310,579	83,358
1.3 Deposits and placements with banking institutions	904	4,248	496	904	4,248	496
1.4 Other Interest income	-	-	-	-	-	-
1.5 Total Interest income	350,237	1,425,664	376,094	350,237	1,425,664	376,137
2 INTEREST EXPENSES						
2.1 Customer deposits	126,413	523,625	130,709	126,413	523,625	130,709
2.2 Deposits and placements from banking institutions	23,085	149,986	67,042	23,085	149,986	67,042
2.3 Other Interest Expenses	7,964	32,468	7,944	7,964	32,468	7,944
2.4 Total Interest Expenses	157,462	706,079	205,695	157,462	706,079	205,695
3 NET INTEREST INCOME/(LOSS)	192,775	719,585	170,399	192,775	719,585	170,442
4 NON-OPERATING INCOME						
4.1 Fees and commissions on loans and advances	47,023	168,794	26,705	47,023	168,794	26,705
4.2 Other fees and commissions	28,965	80,376	35,954	38,978	106,060	46,365
4.3 Foreign exchange trading income (Loss)	2,408	23,884	9,565	2,408	23,884	9,565
4.4 Dividend Income	-	-	-	-	-	-
4.5 Other income	76,135	331,234	63,142	76,135	331,234	63,197
4.6 Total non-interest income	154,531	604,288	135,366	164,544	629,972	145,832
5 TOTAL OPERATING INCOME	347,306	1,323,873	305,765	357,319	1,349,557	316,274
6 OTHER OPERATING EXPENSES						
6.1 Loan loss provision	121,411	311,808	75,708	121,411	311,808	75,708
6.2 Staff costs	178,925	714,646	165,338	180,458	719,794	167,262
6.3 Directors' emoluments	7,501	34,688	12,892	7,501	36,216	12,892
6.4 Rental charges	6,567	10,646	5,883	6,567	10,646	6,183
6.5 Depreciation charge on property and equipment	18,239	75,510	17,815	18,542	76,732	18,110
6.6 Amortisation charges	14,794	47,642	7,003	14,942	48,242	7,151
6.7 Other operating expenses	90,880	574,916	101,437	92,515	581,475	102,656
6.8 Total Other Operating Expenses	438,317	1,769,856	386,076	441,936	1,784,913	389,962
7 Profit/(loss) before tax and exceptional items	(91,011)	(445,983)	(80,311)	(84,617)	(435,356)	(73,688)
8 Exceptional items	-	-	-	-	-	-
9 Profit/(loss) after exceptional items	(91,011)	(445,983)	(80,311)	(84,617)	(435,356)	(73,688)
10 Current tax	-	(13,336)	-	-	(18,650)	-
11 Deferred tax	-	-	-	-	-	-
12 Profit / (loss) after tax and exceptional items	(91,011)	(459,319)	(80,311)	(84,617)	(454,006)	(73,688)
13 Other Comprehensive Income:						
13.1 Exchange differences on translating foreign operations	-	-	-	-	-	-
13.2 Available-for-sale financial assets	868	-	1,411	(868)	-	1,411
13.3 Gains on property revaluation	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-
14 Other comprehensive income for the year net of tax	868	1,411	1,411	(868)	-	1,411
15 Total comprehensive income for the year	(90,143)	(459,319)	(78,900)	(85,485)	(454,006)	(72,277)
III OTHER DISCLOSURES						
1 Non-performing loans and advances						
a) Gross non-performing loans and advances	2,682,433	2,844,887	3,010,075			
Less:						
b) Interest in suspense	909,616	960,409	987,996			
c) Total Non-performing loans and advances (a-b)	1,772,817	1,884,478	2,022,079			
Less:						
d) Loan loss provisions	1,011,153	1,131,878	1,143,066			
e) Net non-performing loans (c-d)	761,664	752,600	878,913			
f) Discounted value of securities	761,664	752,600	878,913			
g) Net NPLs Exposure (e-f)	-	-	-			
2 Insider loans and advances						
a) Directors, shareholders and associates	-	-	-			
b) Employees	541,685	463,071	412,357			
c) Total insider loans, advances and other facilities	541,685	463,071	412,357			
3 Off-balance sheet items						
a) Letters of credit, guarantees, acceptances	983,102	897,888	935,234			
b) Forwards, swaps and options	1,215,775	503,900	517,893			
c) Other contingent liabilities	-	-	-			
d) Total contingent liabilities	2,198,877	1,401,788	1,453,127			
4 Capital strength						
a) Core capital	347,722	(160,780)	(232,983)			
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000			
c) Excess/(deficiency)	(652,278)	(1,160,780)	(1,232,983)			
d) Supplementary capital	268,426	-	-			
e) Total capital (a+d)	616,148	(160,780)	(232,983)			
f) Total risk weighted assets	13,254,641	12,629,705	12,947,985			
g) Core capital/total deposit liabilities	3.1%	-1.4%	-2.2%			
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%			
i) Excess/(Deficiency) (g-h)	-4.9%	-9.4%	-10.2%			
j) Core capital/total risk weighted assets	2.8%	-1.3%	-1.8%			
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%			
l) Excess/(Deficiency) (j-k)	-7.9%	-11.8%	-12.3%			
m) Total capital/ total risk weighted assets	4.6%	-1.3%	-1.8%			
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%			
o) Excess/(Deficiency) (m-n)	-9.9%	-15.8%	-16.3%			
p) Adjusted Core Capital/Total Deposit Liabilities*	3.8%	-1.4%	-1.8%			
q) Adjusted Core Capital/Total Risk Weighted Assets*	3.0%	-1.3%	-1.5%			
r) Adjusted Total Capital/Total Risk Weighted Assets*	5.0%	-1.3%	-1.5%			
5 Liquidity						
a) Liquidity Ratio	22.3%	17.6%	12.5%			
b) Minimum statutory Ratio	20.0%	20.0%	20.0%			
c) Excess/(Deficiency) (a-b)	2.3%	-2.4%	-7.5%			

VUNA CHAMA CURRENT ACCOUNT AND VUNA CHAMA SAVINGS ACCOUNT

Let's grow together

Benefits include:

- Vuna Chama Current Account**
 - Allows both incorporated groups and informal groups/Chamas
 - Minimum opening and operating balance Kes. 5,000
 - Access to Internet and Mobile Banking services
 - Cheque book available on request
 - Member's contributions can be sent via M-Pesa to the account
 - Bank statements provided monthly
- Vuna Chama Savings Account**
 - Allows both incorporated groups and informal groups/Chamas
 - Attractive and tiered interest rate
 - Bank statements provide monthly
 - 1 free withdrawal per quarter
 - Minimum opening and operating balance from as low as Kes 2,000
 - Member's contributions can be sent via M-Pesa to the account

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* The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

These financial statements are extracts from the books of the institution. The complete set of the quarterly financial statements, statutory and qualitative disclosures can be accessed at the institutions website www.consolidated-bank.com. They may also be accessed at the institution's head office located at Consolidated Bank House, 23 Koingange Street.

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The financial statements were approved by the Board of Directors on 15 May 2023 and signed on its behalf by:

SAMUEL MUTURI - CHIEF EXECUTIVE OFFICER

NJAGAGUA CHARLES MURIUKI - CHAIRMAN