

I STATEMENT OF FINANCIAL POSITION	31/03/2022 Bank (Un-Audited) Shs'000	31/12/2021 Bank (Audited) Shs'000	31/03/2021 Bank (Un-Audited) Shs'000	31/03/2022 Group (Un-Audited) Shs'000	31/12/2021 Group (Audited) Shs'000	31/03/2021 Group (Un-Audited) Shs'000
A ASSETS						
1 Cash (both local and foreign)	337,696	252,182	240,526	337,696	252,182	240,526
2 Balances due from Central Bank of Kenya	636,718	641,156	319,820	636,718	641,156	319,820
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	9,222	8,354	7,703	9,222	8,354	7,703
5 Investment Securities:						
a) Held to Maturity:						
a. Kenya Government securities	2,985,552	2,881,811	1,972,929	2,985,552	2,881,811	1,972,929
b. Other securities	-	-	-	-	-	-
b) Available for sale:						
a. Kenya Government securities	-	-	-	-	-	-
b. Other securities	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	39,094	217,919	69,941	39,094	217,919	69,941
7 Deposits and balances due from banking institutions abroad	101,228	182,868	98,158	101,228	182,868	98,158
8 Tax recoverable	258	-	6,483	258	-	6,483
9 Loans and advances to customers (net)	8,890,773	8,548,090	8,739,341	8,890,773	8,548,090	8,739,341
10 Balances due from banking institutions in the group	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-
14 Investments in properties	-	-	-	-	-	-
15 Property and equipment	1,030,478	1,037,506	997,843	1,033,089	1,040,188	1,001,717
16 Prepaid lease rentals	6,129	6,129	6,299	6,129	6,129	6,299
17 Intangible assets	117,760	142,231	197,657	118,651	143,268	199,148
18 Deferred tax asset	-	-	-	-	-	-
19 Retirement benefit asset	-	-	-	-	-	-
20 Other assets	-	-	-	-	-	-
21 TOTAL ASSETS	14,612,501	14,283,366	13,067,412	14,622,103	14,286,874	13,072,792
B LIABILITIES						
22 Balances due to Central Bank of Kenya	1,520,000	820,000	1,380,000	1,520,000	820,000	1,380,000
23 Customer Deposits	11,056,677	11,267,589	9,353,651	11,056,677	11,267,589	9,353,651
24 Deposits and balances due to local banking institutions	14,115	118,765	107,637	14,115	118,765	107,637
25 Deposits and balances due to foreign banking institutions	104,260	-	-	104,260	-	-
26 Other money market deposits	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-
29 Tax payable	-	463	-	-	463	-
30 Dividends payable	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-
33 Other liabilities	475,073	543,921	452,221	475,073	544,220	454,759
34 TOTAL LIABILITIES	13,170,125	12,759,738	11,293,509	13,170,125	12,751,037	11,295,047
C SHAREHOLDERS' FUNDS						
35 Paid up/Assigned capital	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530
36 Share premium/(discount)	-	-	-	-	-	-
37 Revaluation reserves	463,853	463,092	472,508	463,853	463,092	472,508
38 Retained earnings/Accumulated losses	(3,371,808)	(3,286,876)	(2,960,610)	(3,362,206)	(3,283,667)	(2,957,768)
39 Statutory loan loss reserve	630,801	636,882	542,475	630,801	636,882	542,475
40 Other Reserves	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	1,442,376	1,532,628	1,773,903	1,451,978	1,535,837	1,776,745
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	14,612,501	14,283,366	13,067,412	14,622,103	14,286,874	13,072,792
II STATEMENT OF COMPREHENSIVE INCOME						
1 INTEREST INCOME						
1.1 Loans and advances	280,880	1,061,145	229,380	280,880	1,061,145	229,380
1.2 Government securities	68,453	206,750	39,295	68,453	206,750	39,295
1.3 Deposits and placements with banking institutions	904	7,430	-	904	7,430	-
1.4 Other Interest income	-	-	-	-	-	-
1.5 Total Interest income	350,237	1,275,325	268,675	350,237	1,275,325	268,675
2 INTEREST EXPENSES						
2.1 Customer deposits	126,413	465,305	92,441	126,413	465,305	92,441
2.2 Deposits and placements from banking institutions	23,085	68,620	24,652	23,085	68,620	24,652
2.3 Other Interest Expenses	7,964	25,754	4,605	7,964	25,754	4,605
2.4 Total Interest Expenses	157,462	559,679	121,698	157,462	559,679	121,698
3 NET INTEREST INCOME/(LOSS)	192,775	715,646	146,977	192,775	715,646	146,977
4 NON-OPERATING INCOME						
4.1 Fees and commissions on loans and advances	47,023	135,767	40,908	47,023	135,767	40,908
4.2 Other fees and commissions	28,965	109,128	24,257	28,978	131,765	31,951
4.3 Foreign exchange trading income (Loss)	2,408	25,926	5,045	2,408	25,926	5,045
4.4 Dividend Income	-	-	-	-	-	-
4.5 Other income	76,135	324,023	84,099	76,135	324,023	84,099
4.6 Total non-interest income	154,531	594,844	154,309	164,544	617,481	162,003
5 TOTAL OPERATING INCOME	347,306	1,310,490	301,286	357,319	1,333,127	308,980
6 OTHER OPERATING EXPENSES						
6.1 Loan loss provision	121,411	294,212	55,072	121,411	294,212	55,072
6.2 Staff costs	178,925	709,793	163,389	180,458	715,707	164,731
6.3 Directors' emoluments	7,501	22,705	12,412	7,501	22,705	12,412
6.4 Rental charges	6,567	10,875	1,765	6,567	10,875	1,765
6.5 Depreciation charge on property and equipment	18,239	85,267	21,437	18,542	86,542	21,752
6.6 Amortisation charges	14,794	65,813	20,144	14,942	66,477	20,356
6.7 Other operating expenses	90,880	407,716	89,580	92,515	414,807	90,855
6.8 Total Other Operating Expenses	438,317	1,596,381	363,799	441,936	1,611,325	366,943
7 Profit/(loss) before tax and exceptional items	(91,011)	(285,891)	(62,513)	(84,617)	(278,198)	(57,963)
8 Exceptional items	-	-	-	-	-	-
9 Profit/(loss) after exceptional items	(91,011)	(285,891)	(62,513)	(84,617)	(278,198)	(57,963)
10 Current tax	-	(19,015)	-	-	(21,323)	-
11 Deferred tax	-	-	-	-	-	-
12 Profit / (loss) after tax and exceptional items	(91,011)	(304,906)	(62,513)	(84,617)	(299,521)	(57,963)
13 Other Comprehensive Income:						
13.1 Exchange differences on translating foreign operations	-	-	-	-	-	-
13.2 Available-for-sale financial assets	868	434	(217)	868	434	(217)
13.3 Gains on property revaluation	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-
14 Other comprehensive income for the year net of tax	868	434	(217)	868	434	(217)
15 Total comprehensive income for the year	(90,143)	(304,472)	(62,730)	(83,749)	(299,087)	(58,180)
III OTHER DISCLOSURES						
1 Non-performing loans and advances						
a) Gross non-performing loans and advances	2,682,433	2,712,073	2,529,859			
Less:						
b) Interest in suspense	909,616	906,199	875,569			
Total Non-performing loans and advances (a-b)	1,772,817	1,805,874	1,654,290			
Less:						
d) Loan loss provisions	1,011,153	963,518	815,326			
e) Net non-performing loans (c-d)	761,664	842,356	838,964			
f) Discounted value of securities	761,664	842,356	838,964			
g) Net NPLs Exposure (e-f)	-	-	-			
2 Insider loans and advances						
a) Directors, shareholders and associates	-	-	1			
b) Employees	541,685	557,069	620,056			
Total insider loans, advances and other facilities	541,685	557,069	620,056			
3 Off-balance sheet items						
a) Letters of credit, guarantees, acceptances	983,102	1,059,137	1,123,117			
b) Forwards, swaps and options	1,215,775	1,324,775	1,099,400			
c) Other contingent liabilities	-	-	-			
Total contingent liabilities	2,198,877	2,383,912	1,232,517			
4 Capital strength						
a) Core capital	347,722	432,654	758,920			
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000			
c) Excess/(deficiency)	(652,278)	(567,346)	(241,080)			
d) Supplementary capital	268,426	266,242	252,562			
e) Total capital (a+d)	614,144	698,896	1,011,482			
f) Total risk weighted assets	13,254,641	13,179,388	12,084,979			
g) Core capital/Total deposit liabilities	3.1%	3.8%	8.0%			
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%			
i) Excess/(Deficiency) (g-h)	-4.9%	-4.2%	0.0%			
j) Core capital/total risk weighted assets	2.6%	3.3%	6.3%			
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%			
l) Excess/(Deficiency) (j-k)	-7.9%	-7.2%	-4.2%			
m) Total capital/total risk weighted assets	4.6%	5.3%	8.4%			
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%			
o) Excess/(Deficiency) (m-n)	-9.9%	-9.2%	-6.1%			
p) Adjusted Core Capital/Total Deposit Liabilities*	3.6%	5.3%	8.8%			
q) Adjusted Core Capital/Total Risk Weighted Assets*	3.0%	3.7%	6.8%			
r) Adjusted Total Capital/Total Risk Weighted Assets*	5.0%	5.8%	8.9%			
5 Liquidity						
a) Liquidity Ratio	22.3%	28.8%	13.0%			
b) Minimum statutory Ratio	20.0%	20.0%	20.0%			
c) Excess/(Deficiency) (a-b)	2.3%	8.8%	-7.0%			

Asset Finance



www.consolidated-bank.com

VURUMISHA SCHOOL BUS WITH UP TO 95%* FINANCING

Talk to us today or visit any of our branches to apply.

*Terms and conditions apply








Consolidated Bank
Growing with you

Consolidated Bank is regulated by the Central Bank of Kenya

* The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9. These financial statements are extracts from the books of the institution. The complete set of the quarterly financial statements, statutory and qualitative disclosures can be accessed at the institutions website www.consolidated-bank.com. They may also be accessed at the institution's head office located at Consolidated Bank House, 23 Koingane Street. They may also be accessed at the institution's head office located at Consolidated Bank House, 23 Koingane Street. The financial statements were approved by the Board of Directors on 9 May 2022 and signed on its behalf by: