


I STATEMENT OF FINANCIAL POSITION	30/06/2020	31/12/2020	31/03/2021	30/06/2021	30/06/2020	31/12/2020	31/03/2021	30/06/2021
	Bank	Bank	Bank	Bank	Group	Group	Group	Group
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)
	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000
<b>A ASSETS</b>								
1 Cash (both local and foreign)	257,458	300,796	240,526	249,915	257,458	300,796	240,526	249,915
2 Balances due from Central Bank of Kenya	1,135,262	401,389	319,820	783,832	1,135,262	401,389	319,820	783,832
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	7,052	7,920	7,703	8,788	7,052	7,920	7,703	8,788
Investment Securities:								
a) Held to Maturity:								
i) Kenya Government securities	1,963,788	1,972,383	1,972,929	1,955,544	1,963,788	1,972,383	1,972,929	1,955,544
ii) Other securities	-	-	-	-	-	-	-	-
b) Available for sale:								
i) Kenya Government securities	-	-	-	-	-	-	-	-
ii) Other securities	-	-	-	-	-	-	-	-
5 Deposits and balances due from local banking institutions	113,497	224,314	69,941	97,556	113,497	224,314	69,941	97,556
6 Deposits and balances due from banking institutions abroad	66,809	55,201	98,158	84,849	66,809	55,201	98,158	84,849
7 Tax receivable	6,201	6,483	6,483	6,483	6,201	6,483	6,483	6,483
8 Loans and advances to customers (net)	7,446,595	8,465,014	8,739,341	8,676,894	7,446,595	8,465,014	8,739,341	8,676,894
9 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-
10 Investments in associates	-	-	-	-	-	-	-	-
11 Investments in subsidiary companies	-	-	-	-	-	-	-	-
12 Investments in joint ventures	-	-	-	-	-	-	-	-
13 Investments in properties	-	-	-	-	-	-	-	-
14 Property and equipment	771,649	925,819	997,843	997,874	776,324	929,775	1,001,717	1,001,429
15 Prepaid lease rentals	6,469	6,299	6,299	6,299	6,469	6,299	6,299	6,299
16 Intangible assets	173,457	206,713	197,657	171,697	175,663	208,417	199,148	173,038
17 Deferred tax asset	-	-	-	-	-	-	-	-
18 Retirement benefit asset	-	-	-	-	-	-	-	-
19 Other assets	271,695	313,411	410,712	394,741	271,695	305,676	410,727	394,751
<b>21 TOTAL ASSETS</b>	<b>12,219,932</b>	<b>12,885,742</b>	<b>13,067,412</b>	<b>13,434,472</b>	<b>12,226,813</b>	<b>12,883,867</b>	<b>13,072,792</b>	<b>13,439,378</b>
<b>B LIABILITIES</b>								
22 Balances due to Central Bank of Kenya	320,600	1,300,000	1,380,000	1,010,000	320,600	1,300,000	1,380,000	1,010,000
23 Deposits and balances due to local banking institutions	9,723,640	9,223,932	9,353,651	10,265,393	9,723,640	9,223,932	9,353,651	10,265,393
24 Deposits and balances due to foreign banking institutions	21,341	63,276	107,637	4,836	21,341	63,276	107,637	4,836
25 Other money market deposits	-	-	-	-	-	-	-	-
26 Borrowed funds	-	-	-	-	-	-	-	-
27 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-
28 Tax payable	-	-	-	-	-	-	-	-
29 Dividends payable	-	-	-	-	-	-	-	-
30 Deferred tax liability	-	-	-	-	-	-	-	-
31 Retirement benefit liability	-	-	-	-	-	-	-	-
32 Other liabilities	335,715	461,434	452,221	442,691	343,095	461,735	454,759	443,206
<b>34 TOTAL LIABILITIES</b>	<b>10,400,896</b>	<b>11,048,642</b>	<b>11,293,509</b>	<b>11,742,920</b>	<b>10,408,076</b>	<b>11,048,943</b>	<b>11,296,047</b>	<b>11,743,435</b>
<b>C SHAREHOLDERS' FUNDS</b>								
35 Paid up/Assigned capital	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530
36 Share premium/(discount)	-	-	-	-	-	-	-	-
37 Revaluation reserves	368,073	472,724	472,508	473,593	368,073	472,724	472,508	473,593
38 Retained earnings/Accumulated losses	(2,766,303)	(2,891,962)	(2,960,810)	(3,088,178)	(2,766,802)	(2,891,138)	(2,957,768)	(3,083,787)
39 Statutory loan loss reserve	497,936	536,808	542,475	586,607	497,936	536,808	542,475	586,607
40 Other Reserves	-	-	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-	-	-
42 Capital gains	-	-	-	-	-	-	-	-
<b>43 TOTAL SHAREHOLDERS' FUNDS</b>	<b>1,819,236</b>	<b>1,837,100</b>	<b>1,773,903</b>	<b>1,691,552</b>	<b>1,818,737</b>	<b>1,834,924</b>	<b>1,776,745</b>	<b>1,695,943</b>
<b>44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>12,219,932</b>	<b>12,885,742</b>	<b>13,067,412</b>	<b>13,434,472</b>	<b>12,226,813</b>	<b>12,883,867</b>	<b>13,072,792</b>	<b>13,439,378</b>

II STATEMENT OF COMPREHENSIVE INCOME	30/06/2020	31/12/2020	31/03/2021	30/06/2021	30/06/2020	31/12/2020	31/03/2021	30/06/2021
<b>1 INTEREST INCOME</b>								
1.1 Loans and advances	406,324	896,360	229,380	479,243	406,324	896,360	229,380	479,243
1.2 Government securities	79,586	166,270	39,295	79,473	79,586	166,270	39,295	79,473
1.3 Deposits and placements with banking institutions	-	2,139	-	757	-	2,139	-	757
1.4 Other interest income	-	-	-	-	-	-	-	-
<b>1.5 Total Interest Income</b>	<b>485,910</b>	<b>1,064,829</b>	<b>268,675</b>	<b>559,473</b>	<b>485,910</b>	<b>1,064,829</b>	<b>268,675</b>	<b>559,473</b>
<b>2 INTEREST EXPENSES</b>								
2.1 Customer deposits	189,681	370,897	92,441	204,077	189,681	370,897	92,441	204,077
2.2 Deposits and placements from banking institutions	19,337	35,680	24,652	48,356	19,337	35,680	24,652	48,356
2.3 Other Interest Expenses	7,470	14,803	4,605	10,908	7,470	14,803	4,605	10,908
<b>2.4 Total Interest Expenses</b>	<b>216,488</b>	<b>421,380</b>	<b>121,698</b>	<b>263,341</b>	<b>216,488</b>	<b>421,380</b>	<b>121,698</b>	<b>263,341</b>
<b>3 NET INTEREST INCOME/(LOSS)</b>	<b>269,422</b>	<b>643,449</b>	<b>146,977</b>	<b>296,132</b>	<b>269,422</b>	<b>643,449</b>	<b>146,977</b>	<b>296,132</b>
<b>4 NON-OPERATING INCOME</b>								
4.1 Fees and commissions on loans and advances	74,633	161,952	40,908	53,590	74,633	161,952	40,908	53,590
4.2 Other fees and commissions	53,618	110,793	24,257	62,760	55,197	130,250	31,951	77,122
4.3 Foreign exchange trading income (Loss)	8,284	19,943	5,045	14,962	8,284	19,943	5,045	14,962
4.4 Dividend Income	-	-	-	-	-	-	-	-
4.5 Other income	190,236	342,939	84,099	165,345	190,236	342,939	84,099	165,345
<b>4.6 Total non-interest income</b>	<b>326,771</b>	<b>635,627</b>	<b>154,309</b>	<b>296,657</b>	<b>338,350</b>	<b>655,084</b>	<b>162,003</b>	<b>311,019</b>
<b>5 TOTAL OPERATING INCOME</b>	<b>596,193</b>	<b>1,279,076</b>	<b>301,286</b>	<b>592,789</b>	<b>607,772</b>	<b>1,298,533</b>	<b>308,980</b>	<b>607,151</b>

<b>6 OTHER OPERATING EXPENSES</b>								
6.1 Loan loss provision	128,423	226,427	55,072	106,781	128,423	226,427	55,072	106,781
6.2 Staff costs	334,317	691,180	163,389	336,288	337,573	697,357	164,731	341,081
6.3 Directors' emoluments	16,451	34,541	12,412	17,282	16,451	34,541	12,412	17,282
6.4 Rental charges	11,006	5,771	1,765	3,681	11,606	5,771	1,765	3,681
6.5 Depreciation charge on property and equipment	44,001	87,656	21,437	45,053	44,621	89,150	21,752	45,686
6.6 Amortisation charges	65,442	79,802	20,144	35,056	65,939	80,431	20,356	35,418
6.7 Other operating expenses	169,587	414,853	88,583	188,060	171,625	423,734	90,855	191,137
<b>6.8 Total Other Operating Expenses</b>	<b>769,227</b>	<b>1,540,845</b>	<b>363,799</b>	<b>734,199</b>	<b>776,238</b>	<b>1,557,411</b>	<b>366,934</b>	<b>741,066</b>
<b>7 Profit/(loss) before tax and exceptional items</b>	<b>(173,034)</b>	<b>(261,768)</b>	<b>(62,513)</b>	<b>(141,410)</b>	<b>(168,466)</b>	<b>(258,878)</b>	<b>(57,963)</b>	<b>(133,915)</b>
<b>8 Exceptional items</b>	-	-	-	-	-	-	-	-
<b>9 Profit/(loss) after exceptional items</b>	<b>(173,034)</b>	<b>(261,768)</b>	<b>(62,513)</b>	<b>(141,410)</b>	<b>(168,466)</b>	<b>(258,878)</b>	<b>(57,963)</b>	<b>(133,915)</b>
<b>10 Current tax</b>	<b>(7,188)</b>	<b>(15,304)</b>	<b>(5,005)</b>	<b>(5,005)</b>	<b>(7,188)</b>	<b>(15,304)</b>	<b>(5,934)</b>	<b>(5,934)</b>
<b>11 Deferred tax</b>	-	-	-	-	-	-	-	-
<b>12 Profit / (loss) after tax and exceptional items</b>	<b>(180,220)</b>	<b>(277,073)</b>	<b>(62,513)</b>	<b>(146,415)</b>	<b>(175,652)</b>	<b>(274,182)</b>	<b>(57,963)</b>	<b>(139,849)</b>
<b>13 Other Comprehensive Income:</b>								
13.1 Exchange differences on translating foreign operations	-	-	-	-	-	-	-	-
13.2 Available-for-sale financial assets	(651)	542	(217)	1,085	(651)	542	(217)	1,085
13.3 Gains on property revaluation	-	113,850	-	-	-	113,850	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-
<b>14 Other comprehensive income for the year net of tax</b>	<b>(651)</b>	<b>114,392</b>	<b>(217)</b>	<b>1,085</b>	<b>(651)</b>	<b>114,392</b>	<b>(217)</b>	<b>1,085</b>
<b>15 Total comprehensive income for the year</b>	<b>(180,871)</b>	<b>(162,681)</b>	<b>(62,730)</b>	<b>(145,330)</b>	<b>(176,303)</b>	<b>(159,790)</b>	<b>(58,180)</b>	<b>(138,764)</b>

III OTHER DISCLOSURES	30/06/2020	31/12/2020	31/03/2021	30/06/2021
<b>1 Non-performing loans and advances</b>				
a) Gross non-performing loans and advances	2,641,325	2,436,487	2,529,859	2,617,258
Less:				
b) Interest in suspense	817,134	831,626	875,569	908,609
<b>c) Total Non-performing loans and advances (a-b)</b>	<b>1,824,191</b>	<b>1,604,861</b>	<b>1,654,290</b>	<b>1,708,649</b>
Less:				
d) Loan loss provisions	824,257	833,099	815,326	851,271
<b>e) Net non-performing loans (c-d)</b>	<b>999,934</b>	<b>771,762</b>	<b>838,964</b>	<b>857,378</b>
f) Discounted value of securities	999,934	771,762	838,964	857,378
<b>g) Net NPLs Exposure (e-f)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2 Insider loans and advances</b>				
a) Directors, shareholders and associates	1,145	394	1	-
b) Employees	506,344	633,552	620,055	610,814
<b>c) Total insider loans, advances and other facilities</b>	<b>507,489</b>	<b>633,946</b>	<b>620,056</b>	<b>610,814</b>
<b>3 Off-balance sheet items</b>				
a) Letters of credit, guarantees, acceptances	939,863	1,102,257	1,123,117	1,102,078
b) Forwards, swaps and options	-	112,700	109,400	107,900
c) Other contingent liabilities	-	-	-	-
<b>d) Total contingent liabilities</b>	<b>939,863</b>	<b>1,214,957</b>	<b>1,232,517</b>	<b>1,209,978</b>
<b>4 Capital strength</b>				
a) Core capital	952,728	827,568	758,920	631,352
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/(deficiency)	(47,272)	(172,432)	(241,080)	(368,648)
d) Supplementary capital	218,459.00	248,247	252,562	248,363
e) Total capital (a-d)	1,173,915	1,075,815	1,017,492	873,715
f) Total risk-weighted assets	10,239,000	11,739,230	12,084,938	11,749,038
<b>g) Core capital/total deposit liabilities</b>	<b>9.8%</b>	<b>8.0%</b>	<b>8.1%</b>	<b>6.1%</b>
<b>h) Minimum Statutory Ratio</b>	<b>8.0%</b>	<b>8.0%</b>	<b>8.0%</b>	<b>8.0%</b>
i) Excess/(Deficiency) (g-h)	1.8%	1.0%	0.1%	-1.9%
<b>j) Core capital/total risk weighted assets</b>	<b>9.3%</b>	<b>7.0%</b>	<b>6.3%</b>	<b>5.4%</b>
<b>k) Minimum Statutory Ratio</b>	<b>10.5%</b>	<b>10.5%</b>	<b>10.5%</b>	<b>10.5%</b>
l) Excess/(Deficiency) (j-k)	-1.2%	-3.5%	-4.2%	-5.1%
m) Total capital/total risk weighted assets	11.4%	9.2%	8.4%	7.5%
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%
o) Excess/(Deficiency) (m-n)	-3.1%	-5.3%	-6.1%	-7.0%
<b>p) Adjusted Core Capital/Total Deposit Liabilities*</b>	<b>10.6%</b>	<b>9.7%</b>	<b>8.8%</b>	<b>6.8%</b>
<b>q) Adjusted Core Capital/Total Risk Weighted Assets*</b>	<b>10.1%</b>	<b>7.7%</b>	<b>6.8%</b>	<b>5.9%</b>
<b>r) Adjusted Total Capital/Total Risk Weighted Assets*</b>	<b>12.2%</b>	<b>9.8%</b>	<b>8.9%</b>	<b>8.0%</b>

OTHER DISCLOSURES		30/06/2020	31/12/2020	31/03/2021	30/06/2021
1	Non-performing loans and advances				
a)	Gross non-performing loans and advances	2,641,325	2,436,487	2,529,859	2,617,258
	Less:				
b)	Interest in suspense	871,134	831,626	875,569	908,609
c)	Total Non-performing loans and advances (a-b)	1,824,191	1,604,861	1,654,290	1,708,649
	Less:				
d)	Loan loss provisions	824,257	833,089	851,326	851,271
e)	Net non-performing loans (c-d)	999,934	771,762	838,964	857,378
f)	Discounted value of securities	999,934	771,762	838,964	857,378



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