

	31/3/2023	31/12/2023	31/3/2024	31/3/2023	31/12/2023	31/3/2024
	Bank (Un-Audited) Shs'000	Bank (Audited) Shs'000	Bank (Un-Audited) Shs'000	Group (Un-Audited) Shs'000	Group (Audited) Shs'000	Group (Un-Audited) Shs'000
I STATEMENT OF FINANCIAL POSITION						
A ASSETS						
1 Cash (both local and foreign)	283,210	264,824	269,366	283,210	264,824	269,366
2 Balances due from Central Bank of Kenya	742,009	636,730	470,091	742,009	636,730	470,091
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	9,765	8,354	8,056	9,765	8,354	8,056
5 Investment Securities:						
a) Held to Maturity:						
a. Kenya Government securities	3,251,125	3,759,019	4,015,906	3,261,196	3,769,458	4,026,012
b. Other securities	-	-	-	-	-	-
b) Available for sale:						
a. Kenya Government securities	-	-	-	-	-	-
b. Other securities	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	23,651	37,645	98,465	23,651	37,645	98,465
7 Deposits and balances due from banking institutions abroad	68,682	165,818	203,033	68,682	165,818	203,033
8 Tax recoverable	727	1,685	2,101	727	1,685	2,101
9 Loans and advances to customers (net)	9,361,061	8,943,138	8,836,190	9,361,061	8,943,138	8,836,190
10 Balances due from banking institutions in the group	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-
14 Investments in properties	-	-	-	-	-	-
15 Property and equipment	951,642	914,897	919,032	953,038	915,145	919,030
16 Prepaid lease rentals	5,929	5,789	5,789	5,929	5,789	5,789
17 Intangible assets	138,537	105,913	97,175	138,828	105,911	97,176
18 Deferred tax asset	-	-	-	-	-	-
19 Retirement benefit asset	-	-	-	-	-	-
20 Other assets	461,787	365,702	406,052	461,825	365,819	406,167
21 TOTAL ASSETS	15,298,125	15,209,512	15,331,256	15,309,921	15,220,314	15,341,476
B LIABILITIES						
22 Balances due to Central Bank of Kenya	2,950,000	3,118,544	3,140,639	2,950,000	3,118,544	3,140,639
23 Customer Deposits	10,767,233	10,665,382	11,097,922	10,767,233	10,665,382	11,097,922
24 Deposits and balances due to local banking institutions	74,572	332,378	7,937	74,572	332,378	7,937
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-
29 Tax payable	-	-	-	-	-	-
30 Dividends payable	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-
33 Other liabilities	512,235	441,247	476,552	509,113	437,469	468,889
34 TOTAL LIABILITIES	14,304,040	14,557,531	14,723,050	14,300,918	14,553,753	14,715,387
C SHAREHOLDERS' FUNDS						
35 Paid up/Assigned capital	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530
36 Share premium/(discount)	-	-	-	-	-	-
37 Revaluation reserves	454,438	442,960	452,729	454,438	442,960	452,729
38 Retained earnings/Accumulated losses	(3,952,513)	(4,244,187)	(4,291,087)	(3,937,595)	(4,229,607)	(4,273,204)
39 Statutory loan loss reserve	772,630	733,678	727,034	772,630	733,678	727,034
40 Other Reserves	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	994,085	651,981	608,206	1,009,003	666,561	626,089
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	15,298,125	15,209,512	15,331,256	15,309,921	15,220,314	15,341,476
II STATEMENT OF COMPREHENSIVE INCOME						
	31/03/2023	31-Dec-2023	31/03/2024	31/3/2023	31/12/2023	31/3/2024
	Bank (Un-Audited) Shs'000	Bank (Audited) Shs'000	Bank (Un-Audited) Shs'000	Group (Un-Audited) Shs'000	Group (Audited) Shs'000	Group (Un-Audited) Shs'000
1 INTEREST INCOME						
1.1 Loans and advances	292,283	1,201,772	311,759	292,283	1,201,772	311,759
1.2 Government securities	83,315	383,644	109,909	83,358	384,803	110,708
1.3 Deposits and placements with banking institutions	496	5,242	2,113	496	5,242	2,113
1.4 Other interest income	-	-	-	-	-	-
1.5 Total Interest Income	376,094	1,590,658	423,781	376,137	1,591,817	424,580
2 INTEREST EXPENSES						
2.1 Customer deposits	130,709	557,169	164,671	130,709	557,169	164,671
2.2 Deposits and placements from banking institutions	67,042	195,068	28,898	67,042	195,068	28,898
2.3 Other Interest Expenses	7,944	30,567	7,191	7,944	30,567	7,191
2.4 Total Interest Expenses	205,695	782,804	200,760	205,695	782,804	200,760
3 NET INTEREST INCOME/(LOSS)	170,399	807,854	223,021	170,442	809,013	223,820
4 NON-OPERATING INCOME						
4.1 Fees and commissions on loans and advances	26,705	125,108	26,454	26,705	125,108	26,454
4.2 Other fees and commissions	35,954	100,082	35,299	46,365	125,112	41,095
4.3 Foreign exchange trading income (Loss)	9,565	52,052	18,692	9,565	52,052	18,692
4.4 Dividend income	-	-	-	-	-	-
4.5 Other income	63,142	311,724	47,167	63,197	311,724	46,583
4.6 Total non-interest income	135,366	589,487	127,612	145,832	614,517	132,825
5 TOTAL OPERATING INCOME	305,765	1,397,341	350,633	316,274	1,423,530	356,645
6 OTHER OPERATING EXPENSES						
6.1 Loan loss provision	75,708	439,684	65,471	75,708	439,684	65,471
6.2 Staff costs	165,338	701,875	173,493	167,262	708,610	176,458
6.3 Directors' emoluments	12,892	52,629	8,434	12,892	53,059	8,434
6.4 Rental charges	5,883	9,989	3,360	6,183	10,189	3,660
6.5 Depreciation charge on property and equipment	17,815	73,130	17,696	18,110	74,316	17,945
6.6 Amortisation charges	7,003	28,429	8,829	7,151	28,868	8,978
6.7 Other operating expenses	101,437	500,758	126,893	102,656	507,652	126,202
6.8 Total Other Operating Expenses	386,076	1,805,494	404,176	389,962	1,822,378	407,148
7 Profit/(loss) before tax and exceptional items	(80,311)	(408,153)	(53,543)	(73,688)	(398,848)	(50,503)
8 Exceptional items	-	-	-	-	-	-
9 Profit/(loss) after exceptional items	(80,311)	(408,153)	(53,543)	(73,688)	(398,848)	(50,503)
10 Current tax	-	(17,175)	-	-	(16,422)	-
11 Deferred tax	-	-	-	-	-	-
12 Profit / (loss) after tax and exceptional items	(80,311)	(421,328)	(53,543)	(73,688)	(415,270)	(50,503)
13 Other Comprehensive Income:						
13.1 Exchange differences on translating foreign operations	-	-	-	-	-	-
13.2 Available-for-sale financial assets	1,411	-	(298)	1,411	-	(298)
13.3 Gains on property revaluation	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-
14 Other comprehensive income for the year net of tax	1,411	(421,328)	(298)	1,411	(415,270)	(298)
15 Total comprehensive income for the year	(78,900)	(421,328)	(53,841)	(72,277)	(415,270)	(50,801)
III OTHER DISCLOSURES						
	31/03/2023	31/12/2023	31/03/2024			
	Bank (Un-Audited) Shs'000	Bank (Audited) Shs'000	Bank (Un-Audited) Shs'000			
1 Non-performing loans and advances						
a) Gross non-performing loans and advances	3,010,075	3,471,052	3,410,654			
Less:						
b) Interest in suspense	987,996	1,078,849	1,126,137			
c) Total Non-performing loans and advances (a-b)	2,022,079	2,392,203	2,284,517			
Less:						
d) Loan loss provisions	1,143,066	1,280,015	1,288,023			
e) Net non-performing loans (c-d)	879,013	1,112,188	996,494			
f) Discounted value of securities	879,013	1,112,188	996,494			
g) Net NPLs Exposure (e-f)	-	-	-			
2 Insider loans and advances						
a) Directors, shareholders and associates	-	-	-			
b) Employees	412,357	346,981	355,144			
c) Total insider loans, advances and other facilities	412,357	346,981	355,144			
3 Off-balance sheet items						
a) Letters of credit, guarantees, acceptances	935,234	1,054,851	942,371			
b) Forwards, swaps and options	517,893	158,400	158,400			
c) Other contingent liabilities	-	-	-			
d) Total contingent liabilities	1,453,127	1,213,251	1,100,771			
4 Capital strength						
a) Core capital	(232,983)	(524,657)	(571,557)			
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000			
c) Excess/(deficiency)	(1,232,983)	(1,524,657)	(1,571,557)			
d) Supplementary capital	-	-	-			
e) Total capital (a+d)	(232,983)	(524,657)	(571,557)			
f) Total risk weighted assets	12,947,985	11,763,865	11,973,968			
g) Core capital/total debt liabilities	-2.2%	-4.9%	-5.1%			
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%			
i) Excess/(Deficiency) (g-h)	-10.2%	-12.9%	-13.1%			
j) Core capital/total risk weighted assets	-1.8%	-4.5%	-4.8%			
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%			
l) Excess/(Deficiency) (j-k)	-12.3%	-15.0%	-15.3%			
m) Total capital/ total risk weighted assets	-1.8%	-4.5%	-4.8%			
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%			
o) Excess/(Deficiency) (m-n)	-16.3%	-19.0%	-19.3%			
5 Liquidity						
a) Liquidity Ratio	12.5%	13.3%	17.2%			
b) Minimum statutory Ratio	20.0%	20.0%	20.0%			
c) Excess/(Deficiency) (a-b)	-7.5%	-6.7%	-2.8%			

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These financial statements are extracts from the books of the institution. The complete set of the quarterly financial statements, statutory and qualitative disclosures can be accessed at the institutions website www.consolidated-bank.com. They may also be accessed at the institution's head office located at Consolidated Bank House, 23 Koinsage Street.

The financial statements were approved by the Board and signed on its behalf by:

SAM MUTURI-CHIEF EXECUTIVE OFFICER
Hon. MURIUKI NIAGAGUA-CHAIRMAN
Consolidated Bank is regulated by the Central Bank of Kenya