

DISCLOSURES FOR THE PERIOD ENDING 30 JUNE, 2020

I STATEMENT OF FINANCIAL POSITION	30/06/2019 Bank (Un-Audited) Shs'000	31/12/2019 Bank (Audited) Shs'000	31/03/2020 Bank (Un-Audited) Shs'000	30/06/2020 Bank (Un-Audited) Shs'000	30/06/2019 Group (Un-Audited) Shs'000	31/12/2019 Group (Audited) Shs'000	31/03/2020 Group (Un-Audited) Shs'000	30/06/2020 Group (Un-Audited) Shs'000
A ASSETS								
1 Cash (both local and foreign)	303,806	296,290	347,056	257,458	303,806	296,290	347,056	257,458
2 Balances due to Central Bank of Kenya	979,910	610,130	374,093	1,135,262	979,910	610,130	374,093	1,135,262
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	7,399	7,378	6,510	7,052	7,399	7,378	6,510	7,052
5 Investment Securities:	-	-	-	-	-	-	-	-
a) Held to Maturity:	-	-	-	-	-	-	-	-
i. Kenya Government securities	2,172,927	2,082,370	2,100,486	1,963,788	2,172,927	2,082,370	2,100,486	1,963,788
ii. Other securities	-	-	-	-	-	-	-	-
b). Available for sale:	-	-	-	-	-	-	-	-
i. Kenya Government securities	-	-	-	-	-	-	-	-
ii. Other securities	-	-	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	69,566	79,651	90,842	113,497	69,566	84,774	90,842	113,497
7 Deposits and balances due from banking institutions abroad	34,835	94,258	70,997	66,809	34,835	94,258	70,997	66,809
8 Tax recoverable	-	6,204	6,201	6,201	-	6,204	6,201	6,201
9 Loans and advances to customers (net)	8,024,238	7,369,033	7,256,955	7,446,595	8,024,238	7,369,033	7,256,955	7,446,595
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-	-	-
14 Investments in properties	-	-	-	-	-	-	-	-
15 Property and equipment	719,257	810,439	791,496	771,649	722,761	815,734	796,481	776,324
16 Prepaid lease rentals	6,239	6,469	6,469	6,469	6,639	6,469	6,469	6,469
17 Intangible assets	131,963	214,839	191,415	173,457	131,963	217,542	193,869	175,663
18 Deferred tax asset	-	-	-	-	-	-	-	-
19 Retirement benefit asset	-	-	-	-	-	-	-	-
20 Other assets	377,727	288,548	306,732	271,695	382,781	271,469	301,835	271,695
21 TOTAL ASSETS	12,827,267	11,865,609	11,548,350	12,219,932	12,835,825	11,861,651	11,550,892	12,226,813
B LIABILITIES								
22 Balances due to Central Bank of Kenya	800,000	720,000	320,000	320,000	800,000	720,000	320,000	320,000
23 Customer Deposits	9,412,578	8,771,860	8,896,874	9,723,640	9,412,578	8,771,860	8,896,874	9,723,640
24 Deposits and balances due to local banking institutions	11,082	25,814	64,631	21,341	11,082	25,814	64,631	21,341
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-	-	-	-
27 Borrowed funds	1,714,105	-	-	-	1,714,105	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-
29 Tax Payable	-	-	-	-	-	-	-	-
30 Dividends payable	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-
33 Other liabilities	265,936	350,155	342,652	335,715	275,705	351,264	345,983	343,095
34 TOTAL LIABILITIES	12,203,701	9,865,829	9,624,157	10,400,696	12,213,470	9,866,938	9,627,488	10,408,076
C SHAREHOLDERS' FUNDS								
35 Paid up/Assigned capital	2,119,530	3,719,530	3,719,530	3,719,530	2,119,530	3,719,530	3,719,530	3,719,530
36 Share premium/(discount)	-	-	-	-	-	-	-	-
37 Evaluation reserves	377,041	368,398	367,531	368,073	377,041	368,398	367,531	368,073
38 Retained earnings/Accumulated losses	(2,284,870)	(2,562,072)	(2,655,365)	(2,766,303)	(2,286,081)	(2,567,139)	(2,656,154)	(2,766,802)
39 Statutory loan loss reserve	411,865	473,924	492,497	497,936	411,865	473,924	492,497	497,936
40 Other Reserves	-	-	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	623,566	1,999,780	1,924,193	1,819,236	622,355	1,994,713	1,923,404	1,818,737
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	12,827,267	11,865,609	11,548,350	12,219,932	12,835,825	11,861,651	11,550,892	12,226,813
II STATEMENT OF COMPREHENSIVE INCOME								
I INTEREST INCOME								
1.1 Loans and advances	516,227	1,049,914	202,094	406,324	516,227	1,049,914	202,094	406,324
1.2 Government securities	83,206	166,490	40,366	79,586	83,206	166,490	40,366	79,586
1.3 Deposits and placements with banking institutions	-	-	-	-	-	-	-	-
1.4 Other interest income	-	-	-	-	-	-	-	-
1.5 Total Interest Income	599,433	1,216,404	242,460	485,910	599,433	1,216,404	242,460	485,910
2 INTEREST EXPENSES								
2.1 Customer deposits	198,063	395,024	95,205	189,681	198,063	395,024	95,205	189,681
2.2 Deposits and placements from banking institutions	148,986	266,134	11,598	19,337	148,986	266,134	11,598	19,337
2.3 Other Interest Expenses	-	13,797	3,549	7,470	-	13,797	3,549	7,470
2.4 Total Interest Expenses	347,049	674,955	110,352	216,488	347,049	674,955	110,352	216,488
3 NET INTEREST INCOME/(LOSS)	252,384	541,449	132,108	269,422	252,384	541,449	132,108	269,422
4 NON-OPERATING INCOME								
4.1 Fees and commissions on loans and advances	52,550	208,918	42,949	74,633	52,550	208,918	42,949	74,633
4.2 Other fees and commissions	97,457	135,101	31,259	53,618	107,917	147,253	38,811	65,197
4.3 Foreign exchange trading income (Loss)	10,252	21,715	4,955	8,284	10,252	21,715	4,955	8,284
4.4 Dividend Income	-	-	-	-	-	-	-	-
4.5 Other Income	159,915	313,519	105,984	190,236	159,915	313,519	105,984	190,236
4.6 Total non-interest income	320,174	679,253	185,147	326,771	330,634	691,405	192,699	338,350
5 TOTAL OPERATING INCOME	572,558	1,220,402	317,255	596,193	583,018	1,232,854	334,807	607,772
6 OTHER OPERATING EXPENSES								
6.1 Loan loss provision	138,125	416,032	59,785	128,423	138,125	416,032	59,785	128,423
6.2 Staff costs	340,361	687,638	167,815	334,317	345,944	696,976	169,566	337,573
6.3 Directors' emoluments	13,858	34,106	9,092	16,451	13,858	34,056	9,092	16,451
6.4 Rental charges	31,908	35,720	7,026	11,006	32,308	35,720	7,326	11,606
6.5 Depreciation charge on property and equipment	24,178	95,091	21,354	44,001	24,388	95,870	21,664	44,621
6.6 Amortisation charges	43,087	108,299	39,301	65,442	43,087	108,597	39,549	65,939
6.7 Other operating expenses	165,545	360,724	87,601	169,587	167,991	363,604	88,266	171,625
6.8 Total Other Operating Expenses	758,062	1,737,610	391,974	769,227	765,701	1,750,855	395,248	776,238
7 Profit/(loss) before tax and exceptional items	(185,504)	(516,908)	(74,718)	(173,034)	(182,683)	(518,001)	(70,440)	(168,466)
8 Exceptional items	-	-	-	-	-	-	-	-
9 Profit/(loss) after exceptional items	(185,504)	(516,908)	(74,718)	(173,034)	(182,683)	(518,001)	(70,440)	(168,466)
10 Current tax	(9,666)	(15,291)	-	(7,186)	(8,366)	(15,291)	-	(7,186)
11 Deferred tax	-	-	-	-	-	-	-	-
12 Profit/(loss) after tax and exceptional items	(194,470)	(530,199)	(74,718)	(180,220)	(191,649)	(531,292)	(70,440)	(175,652)
13 Other Comprehensive Income:								
13.1 Exchange differences on translating foreign operations	-	-	-	-	-	-	-	-
13.2 Available-for-sale financial assets	889	651	(868)	542	889	651	(868)	542
13.3 Gains on property revaluation	-	-	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-
14 Other comprehensive income for the year net of tax	889	651	(868)	542	889	651	(868)	542
15 Total comprehensive income for the year	(193,581)	(529,548)	(75,586)	(179,678)	(190,760)	(530,641)	(71,308)	(175,110)
III OTHER DISCLOSURES								
1 Non-performing loans and advances								
a) Gross non-performing loans and advances	2,885,671	2,632,023	2,667,651	2,641,325	-	-	-	-
Less:	-	-	-	-	-	-	-	-
b) Interest in suspense	746,142	739,633	779,835	817,134	-	-	-	-
c) Total Non-performing loans and advances (a-b)	2,139,529	1,892,390	1,887,816	1,824,191				
Less:	-	-	-	-	-	-	-	-
d) Loan loss provisions	930,811	819,840	833,645	824,257	-	-	-	-
e) Net non-performing loans (c-d)	1,208,718	1,072,550	1,054,171	999,934	-	-	-	-
f) Discounted value of securities	1,208,718	1,072,550	1,054,171	999,934	-	-	-	-
g) Net NPLs Exposure (e-f)	-	-	-	-				
2 Insider loans and advances								
a) Directors, shareholders and associates	-	-	1,503	1,145	-	-	-	-
b) Employees	393,922	365,650	443,069	506,344	-	-	-	-
c) Total insider loans, advances and other facilities	393,922	365,650	444,572	507,489				
3 Off-balance sheet items								
a) Letters of credit, guarantees, acceptances	1,047,588	758,312	880,296	939,863	-	-	-	-
b) Forwards, swaps and options	51,300	61,860	103,575	0	-	-	-	-
c) Other contingent liabilities	-	-	-	-	-	-	-	-
d) Total contingent liabilities	1,098,888	820,172	983,871	939,863				
4 Capital strength								
a) Core capital	(166,551)	1,152,391	1,063,376	952,728	-	-	-	-
b) Minimum statutory capital	1,000,000	1,000,000</						